

**Planned Levels of Subcontracting FY25 - Partnership Activity**

Version 1 as at October 2024

The table below, sets out the planned levels of subcontracting for FY25 approved by the Corporation at the July 2024 Corporation meeting, and any subsequent amendments approved by the Chief Finance Officer in accordance with her delegated authority. NCG is responsible for all enrolments to programmes whereby they co-deliver with the Subcontractor.

College	Name of Subcontractor	UKPRN	Funder	Funding Model	Provision
NCL	Elizabeth School of London Limited	10047572	SLC	FM99	HE Provision
KID	KHFC Ed Limited	10084381	University of Worcester	FM99	HE Provision *
NCL	OLC (Europe) Limited	10021609	SLC	FM99	HE Provision

FM99 - HE Provision

FY25 Business Planning				
Headcount (not learner aims)	Income	Expenditure	Contribution	
	Indicative Funding Value (£)	Maximum Subcontract Value (£)	Retained Funding	Fee Retained as a % Funder Rate
980	£6,845,000	£5,133,750	£1,711,250	25%
28	£63,380	£63,380	£0	0%
415	£3,515,000	£2,636,250	£878,750	0%
<b>1,423</b>	<b>£10,423,380</b>	<b>£7,833,380</b>	<b>£2,590,000</b>	<b>25%</b>

Notes:

\* NCG via its Kidderminster College campus co-deliver with these Subcontractors the programmes.