

Planned Levels of Subcontracting FY25

Version 1 as at October 2024

The table below, sets out the planned levels of subcontracting for FY25 approved by the Corporation at the July 2024 Corporation meeting, and any subsequent amendments approved by the Chief Finance Officer in accordance with her delegated authority. NCG is responsible for a enrolments to programmes whereby they co-deliver with the Subcontractor.

College	Name of Subcontractor	UKPRN	Funder	Funding Model	Provision
NCL	Re:gen Academy Limited (previously know as Re:geon Training Limited)	10090551	NE Combined Authority	FM38	Adult Skills (Devolved)
NCL	Newcastle United Foundation	10032234	NE Combined Authority	FM38	Adult Skills (Devolved)

FM35 - Devolved AEB Provision - NTCA

FY25 Business Planning				
Headcount (not learner aims)	Income	Expenditure	Contribution	
	Indicative Funding Value (£)	Maximum Subcontract Value (£)	Retained Funding	Fee Retained as a % Funder Rate
17	£29,203	£23,362	£5,841	20%
36	£121,671	£109,504	£12,167	10%
53	£150,874	£132,866	£18,008	12%